PRIME
PROPERTY DEVELOPMENT CORPORATION LTD.

Date: 31.05.2018

DCS- CRD,
The Stock Exchange, Mumbai
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

Dear Sir,

Re: BSE Code No. 530695

Sub: Submission of Newspaper Clipping

Please find enclosed the newspaper clipping of the Extract of Audited Financial Results approved in the Board Meeting held on 30th May, 2018

The said extracts of results were published in The Free press journal (English) and Navshakti (Marathi) on 31st May, 2018

Please acknowledge

For Prime Property Development Corporation Limited

PRIME PROPERTY DEVELOPMENT CORPORATION LIMITED MUMBAI

Pranay D. Vaidya
Company Secretary and Compliance Officer

CIN : L67120MH1992PLC070121 **BUILDERS & DEVELOPERS**

101, SONI HOUSE, PLOT NO. 34, GULMOHAR ROAD NO. 1, JUHU SCHEME, VILE PARLE (W), MUMBAI - 400 049.
TEL. : 2624 2144 • FAX : 2623 5076 • E-mail : ppdcl.chairman@gmail.com • Website : www.ppdcl.com

PRIME
PROPERTY DEVELOPMENT CORPORATION LTD.

THE FREE PRESS JOURNAL
www.freepressjournal.in MUMBAI | THURSDAY | MAY 31, 2018
II-9

PRIME PROPERTY DEVELOPMENT CORPORATION LIMITED

Regd. Off.:101, Soni House, Plot No. 34, Gulmohar Road No. 1, Juhu Scheme, Vile Parle (W), Mumbai 400 049.
Tel.: 26242144 • **Email :** ppdcl.chairman@gmail.com • **Website :** www.ppdcl.com
CIN : L67120MH1992PLC070121

EXTRACT OF AUDITED STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2018

(₹ in Lakhs)

PARTICULARS	STANDALONE					CONSOLIDATED	
	Quarter ended Audited 31.03.2018	Quarter ended UnAudited 31.12.2017	Quarter ended Audited 31.03.2017	Audited for the Year ended 31.03.2018	Audited for the Year ended 31.03.2017	Audited for the Year ended 31.03.2018	Audited for the Year ended 31.03.2017
Total Income from Operations (Net)	225.00	231.33	27.36	900.00	4,167.36	900.00	4,167.36
Net Profit from Ordinary activities after Tax	66.14	119.46	188.87	471.66	2,165.12	458.23	2,144.02
Net Profit for the period after Tax (after extraordinary items)	66.14	119.46	188.87	471.66	2,165.12	458.23	2,144.02
Total Comprehensive income for the period [Comprising Profit /(Loss) for the period (after tax) and Other Comprehensive income (after tax)]	59.69	121.84	189.00	469.37	2,163.75	455.94	2,142.64
Equity Share Capital	848.55	848.55	848.55	848.55	848.55	848.55	848.55
Reserve (Excluding Revalution reserves as per balance sheet of previous year)	–	–	–	8,426.23	7,956.86	7,959.89	7,503.95
Earnings per share (before extraordinary items) (of ₹ 5/-each):							
a) Basic	0.39	0.70	1.11	2.78	12.76	2.70	12.63
b) Diluted	0.39	0.70	1.11	2.78	12.76	2.70	12.63
Earnings per share (after extraordinary items) (of ₹ 5/- each):							
a) Basic	0.39	0.70	1.11	2.78	12.76	2.70	12.63
b) Diluted	0.39	0.70	1.11	2.78	12.76	2.70	12.63

Notes :

1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2018.
2) As the Company operates in a single business segment, viz property development, in the context of Ind-AS 108, disclosure of segment information is not applicable.
3) The Board of Directors has recommended a Dividend of 20% on the paid-up share capital i.e. Re. 1/- on Equity Shares of Rs. 5/- each for the Year Ended 31st March, 2018.
4) a. The Provision for current taxation for the quarter and year ended 31st March 2018, is calculated and provided at applicable rates
   b. Deffered Tax Liability for the year ended 31st March 2018 has been provided in accordance with the Ind-AS 12 " Income Taxes"
   c. Provision for gratuity has been provided on the basis of actuarial valuation certificate in accordance with the Ind-AS 24 "Employee Benefits"
5) The above is an extract of the detailed format of Quarterly / Year ended Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly / Yearly Financial Results are available on the Stock Exchange website www.bseindia.com and on the Company's website:. www.ppdcl.com

For Prime Property Development Corporation Ltd
P. L. Soni
Chairman
(DIN: 00006463)

Place: Mumbai
Date : 30/05/2018

PRIME PROPERTY DEVELOPMENT CORPORATION LIMITED
MUMBAI

PRIME
PROPERTY DEVELOPMENT CORPORATION LTD.

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मुंबई, गुरुवार, ३१ मे २०१८ ११

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