

Date: 07.07.2011

Ref.No. BSE CG/2011-2012/01

**Department of Corporate Services
The Bombay Stock Exchange Limited
P.J.Towers,Dalal Street,
Fort,Mumbai-400001**

Dear Sir/Madam,

**Subject: Quarterly Compliance Report on Corporate Governance
Re: BSE Code No. 530695
Prime Property Development Corporation Limited**

As per clause 49 of the listing Agreement, we hereby submit the Quarterly Compliance Report on Corporate Governance for the quarter ended 30th June, 2011

Please find the same in order and acknowledge the same.

Thanking you,

Yours truly

For Prime Property Development Corporation Limited

**Alok Chowdhury
CEO and Wholetime Director**

Format of Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: Prime Property Development Corporation Limited

Quarter ending on: June 30th, 2011

Particulars	Clause of Listing Agreement	Compliance Status Yes / No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	
(B)Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A)Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B)Meeting of Audit Committee	49 (IIB)	Yes	
(C)Powers of Audit Committee 49 (IIC)	49 (IIC)	Yes	
(D)Role of Audit Committee	49 II(D)	Yes	
(E)Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	Yes	

IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
V.CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	
VII. Compliance	49 (VII)	Yes	

For **Prime Property Development Corporation Limited**

Alok Chowdhury
CEO and Wholetime Director