1operation2Other In3TOTAL4Expenda). (Inc. Stock ib). Conc). Purced). Empe). Depf). Otherg). Tota5Interest6Exceptia). Projb). AdmProfit / Activiti7before8Tax ExpNet Profit4Chieft of the Pe1011Net Profit12Paid-up(face value)13reserve	Particulars		mber 31,	Deceml	nor 31	37 3 34
1operation2Other In3TOTAL4Expenda). (Inc. Stock ib). Conc). Purced). Empe). Depf). Otherg). Tota5Interest6Exceptia). Projb). AdmProfit / Activiti7before8Tax ExpNet Profit4Chieft of the Pe1011Net Profit12Paid-up(face value)13reserve		December 31,		December 31,		March 31,
1operation2Other In3TOTAL4Expenda). (Inc. Stock ib). Conc). Purced). Empe). Depf). Otherg). Tota5Interest6Exceptia). Projb). AdmProfit / Activiti7before8Tax ExpNet Profit4Chieft of the Pe1011Net Profit12Paid-up(face value)13reserve		2007	2006	2007	2006	2007
1operation2Other In3TOTAL4Expenda). (Inc. Stock ib). Conc). Purced). Empe). Depf). Otherg). Tota5Interest6Exceptia). Projb). AdmProfit / Activiti7before8Tax ExpNet Profit4Chieft of the Pe1011Net Profit12Paid-up(face value)13reserve		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(AUDITED)
1operation2Other In3TOTAL4Expenda). (Inc. Stock ib). Conc). Purced). Empe). Depf). Otherg). Tota5Interest6Exceptia). Projb). AdmProfit / Activiti7before8Tax ExpNet Profit4Chieft of the Pe1011Net Profit12Paid-up(face value)13reserve		(1)	(2)	(3)	(4)	(5)
 2 Other In 3 TOTAL 4 Expend a). (Inc. Stock i b). Con c). Purce d). Emp e). Dep f). Other g). Tota 5 Interest 6 Excepti a). Projit / Activiti 7 before 8 Tax Exp Net Properator 8 Tax Exp 9 after Ta Extraor 10 (Net of 11 Net Properator 11 Net Properator 12 Paid-up (face var RESERV 13 reserve 	ales/Income from					
 3 TOTAL 4 Expend a). (Inc. Stock i b). Con c). Purce d). Emp e). Dep f). Othe g). Tota 5 Interest 6 Excepti a). Proji b). Adm Profit / Activiti 7 before 8 Tax Exp Net Pro Activitie 9 after Ta Extraor 10 (Net of 11 Net Pro the Pe 12 Paid-up (face va RESERV 13 reserve 	rations	1,275.00	0.00	3,750.00	0.00	0.0
 4 Expend a). (Inc. Stock i b). Con c). Purce d). Emp e). Dep f). Othe g). Tota 5 Interest 6 Excepti a). Projit / Activiti 7 before 8 Tax Exp Net Profit / Activitie 9 after Ta Extraor 10 (Net of 11 Net Pro the Pe 12 Paid-up (face va RESERV 13 reserve 	r Income	23.47	296.15	306.45	1,589.15	1,669.8
a). (Inc Stock i b). Con c). Purc d). Emp e). Dep f). Othe g). Tota 5 Interest 6 Excepti a). Proj b). Adm Profit / Activiti 7 before 8 Tax Exp Net Pro Activitie 9 after Ta Extraor 10 (Net of 11 Net Pro the Pe 12 Paid-up (face va RESERV 13 reserve	AL INCOME (1 + 2)	1,298.47	296.15	4,056.45	1,589.15	1,669.8
Stock i b). Con c). Purc d). Emp e). Dep f). Othe g). Tota 5 Interest 6 Excepti a). Proj b). Adm Profit / Activiti 7 before 8 Tax Exp Net Pro Activitie 9 after Ta Extraor 10 (Net of 11 Net Pro the Pe 12 Paid-up (face va RESERV 13 reserve	nditure					
b). Con c). Purc d). Emp e). Dep f). Othe g). Tota 5 Interest 6 Excepti a). Proj b). Adm Profit / Activiti 7 before 8 Tax Exp Net Pro Activitie 9 after Ta Extraor 10 (Net of 11 Net Pro the Pe 12 Paid-up (face va RESERV 13 reserve	ncrease) /Decrease in					
 c). Purce d). Emp e). Dep f). Othe g). Tota 5 Interest 6 Excepti a). Proj b). Adm Profit / Activiti 7 before 8 Tax Exp 8 Tax Exp 9 after Ta 6 Extraor 10 (Net of 11 Net Prot 11 Net Prot 12 Paid-up (face va RESERV 13 reserve 	k in Trade	0.00	0.00	0.00	0.00	
 c). Purce d). Emp e). Dep f). Othe g). Tota 5 Interest 6 Excepti a). Proj b). Adm Profit / Activiti 7 before 8 Tax Exp 8 Tax Exp 9 after Ta 6 Extraor 10 (Net of 11 Net Prot 11 Net Prot 12 Paid-up (face va RESERV 13 reserve 	onsumption of Raw Materials	0.00	0.00	0.00	0.00	0.0
 d). Emp e). Dep f). Othe g). Tota 5 Interest 6 Excepti a). Proj b). Adm Profit / Activiti 7 before 8 Tax Exp Net Pro Activitie 9 after Ta Extraor 10 (Net of 11 Net Pro the Pe 12 Paid-up (face va RESERV 13 reserve 	urchase of Traded Goods	0.00	0.00	0.00	0.00	0.0
e). Dep f). Othe g). Tota 5 Interest 6 Excepti a). Proj b). Adm Profit / Activiti 7 before 8 Tax Exp Net Pro 8 Tax Exp Activitie 9 after Ta Extraor 10 (Net of 11 Net Pro the Pe 12 Paid-up (face va RESERV 13 reserve	mployees Cost	16.55	10.77	41.72	23.71	32.9
f). Othe g). Tota g). Tota 5 Interest 6 Excepti a). Proj b). Adm Profit / Activiti 7 before 8 Tax Exp Net Pro Activitie 9 after Ta Extraor 10 (Net of 11 Net Pro the Pe 12 Paid-up (face va RESERV 13 reserve	epreciation	19.55	20.23	57.53	79.55	98.9
g). Tota 5 Interest 6 Excepti a). Proj b). Adm Profit / Activiti 7 before 8 Tax Exp Net Pro Activitie 9 after Ta Extraor 10 (Net of 11 Net Pro the Pe 12 Paid-up (face va RESERV 13 reserve	ther Expenditure	9.83	4.98	14.67	9.15	9.2
 5 Interest 6 Excepti a). Proj b). Adm Profit / Activiti 7 before 8 Tax Exp Net Pro Activitie 9 after Ta Extraor 10 (Net of 11 Net Pro the Pe 12 Paid-up (face va RESERV 13 reserve 		45.93	35.98	113.92	112.41	141.0
6 Excepti a). Proj b). Adm Profit / Activiti 7 before 8 Tax Exp Net Pro Activitie 9 after Ta Extraor 10 (Net of 11 Net Pro the Pe 12 Paid-up (face va RESERV 13 reserve		43.93	112.10	38.52	202.69	67.5
a). Proj b). Adm Profit / Activiti before 8 Tax Exp Net Pro Activitie 9 after Ta Extraor 10 (Net of 11 Net Pro the Pe 12 Paid-up (face va RESERV 13 reserve		0.00	0.00			07.3
b). Adm Profit / Activiti before 8 Tax Exp Net Pro Activitie 9 after Ta Extraor 10 (Net of 11 Net Pro the Pe 12 Paid-up (face va RESERV 13 reserve	roject Construction Expenses	348.24	23.00	0.00 1,602.23	0.00 73.33	<u> </u>
Profit / Activiti before 8 Tax Exp Net Pro Activitie 9 after Ta Extraor 10 (Net of 11 Net Pro the Pe 12 Paid-up (face va RESERV 13 reserve				,		
Activiti 7 before 8 Tax Exp Net Pro Activitie 9 after Ta Extraor 10 (Net of 11 Net Pro the Pe 12 Paid-up (face va RESERV 13 reserve	dministrative & Other Expenses	13.51	80.50	41.69	109.71	125.1
 7 before 8 Tax Exp Net Productivitie 9 after Ta 9 Extraor 10 (Net of 11 Net Productivitie 12 Paid-up (face val RESERV 13 reserve 	t / (Loss) from Ordinary					
8 Tax Exp Net Pro Activitie 9 after Ta Extraor 10 (Net of 11 Net Pro the Pe 12 Paid-up (face va RESERV 13 reserve						
Net Pro Activitie 9 after Ta Extraor 10 (Net of 11 Net Pro the Pe 12 Paid-up (face va RESERV 13 reserve	re Tax (3) - (4+5+6)	876.29	44.57	2,260.10	1,091.01	1,269.5
Net Pro Activitie 9 after Ta Extraor 10 (Net of 11 Net Pro the Pe 12 Paid-up (face va RESERV 13 reserve	Expense (See note 4)	298.34	15.00	511.95	132.35	447.1
Activitie 9 after Ta Extraor 10 (Net of 11 Net Pro the Pe 12 Paid-up (face va RESERV 13 reserve	Profit / (Loss) from Ordinary	270.04	15.00	511.55	152.55	
9 after Ta Extraor 10 (Net of 11 Net Pro the Pe 12 Paid-up (face va RESERV 13 reserve						
10(Net of11Net Pro the Pe12Paid-up (face value)RESERV13reserve	Tax (7 - 8)	577.95	29.57	1,748.15	958.66	822.4
 11 Net Pro the Pe 12 Paid-up (face va RESERV 13 reserve 	ordinary Items					
the Pe Paid-up (face va RESERV 13 reserve	of Tax Expense Rs. NIL)	0.00	0.00	0.00	0.00	0.9
12 Paid-up (face va RESERV 13 reserve	Profit / (Loss) for	577.95	29.57	1,748.15	958.66	823.4
(face va RESERV 13 reserve	Period (9 - 10)					
(face va RESERV 13 reserve	up equity SHARE CAPITAL					
RESERV 13 reserve	value of each share - Rs 5-)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.0
13 reserve	RVES excluding revaluation	1,000.00	1,000.00	1,000.00	1,000.00	1,000.0
	-					1 000 5
⊏arnin						1,888.5
14 16	ing per Share not annualised	3.00	0.1-	0.54	4 =0	
	value of each share Rs.5)	2.89	0.15	8.74	4.79	4.1
	egate of Non-Promoter Pholdings					
No of	of Shares	8,850,400	8,850,400	8,850,400	8,850,400	8,850,40
Perce		44.25	44.25	44.25	44.25	44.2

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2007

Note:

- 1 The above Financial results as reviewed by the Audit Committee were taken on record by the Board of Directors at their Meeting held on Wednesday, the 16th day of January, 2008 and are SUBJECT TO Limited Review by the Statutory Auditors of the Company.
- 2 As the Company operates in a single business segment viz property development, in the context of Accounting Standard -17, disclosure of segment information is not applicable.
- 3 a. The Company has booked the revenue income of Rs. 1275 lacs on sale consideration received during the period under review.
 - b. The Company has Projects work in progress of Rs. 11,582 lacs upto the period under review.
- 4 a. The provision for taxation for the quarter ended 31.12.2007 calculated and provided at applicable rates and final provision for Tax and interest (if any)shall be computed and adjusted at year end.
 - b. The Deferred tax liability if any will be accounted, in accordance with AS 22 on "Accounting for Taxes on Income" at year end.
 - c. Chairmans commission, if any, shall be computed & provided at the year end.
- 5 Figures have been regrouped and recast wherever necessary.
- 6 The Company has not received any investor complaint during the current quarter and no complaint is pending as on 31.12.2007

For Prime Property Development Corporation Ltd

Place: Mumbai Date : January 16, 2008 Sd/-P. L. Soni Chairman