Sr. No.	Particulars	Quarter Ended December 31		Nine Months Ended December 31,		Year Ended March 31,
		UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2009				
						(Rs. In Lakhs)
		2009 (UnAudited)	**2008 (UnAudited)**	**2009 (UnAudited)**	**2008 (UnAudited)**	**2009 (AUDITED)**
		(1)	(2)	(3)	(4)	(5)
1	Net Sales/Income from operations	**1,800.00**	5,008.00	**2,675.00**	7,658.00	**8,758.00**
2	Other Income	**22.38**	4.54	**35.33**	6.01	**16.94**
3	**TOTAL INCOME (1 + 2)**	**1,822.38**	5,012.54	**2,710.33**	7,664.01	**8,774.94**
4	Expenditure					
	a). (Increase) /Decrease in Stock in Trade	**1,700.25**	4,369.09	**1,769.56**	5,245.09	**6,062.05**
	b). Consumption of Raw Materials	**0.00**	0.00	**0.00**	0.00	**0.00**
	c). Purchase of Traded Goods	**0.00**	0.00	**0.00**	0.00	**0.00**
	d). Employees Cost	**22.02**	33.75	**61.20**	102.98	**125.34**
	e). Depreciation	**8.45**	20.41	**25.35**	61.04	**81.42**
	f). Administrative & Other Expenditure	**25.64**	27.84	**58.91**	55.64	**95.20**
	g). Total	**1,756.36**	4,451.08	1,915.02	5,464.75	**6,364.00**
5	Interest	**0.23**	20.65	**19.50**	47.70	**71.17**
6	Exceptional Item					
	a). Chairman's Commission	**0.00**	0.00	**0.00**	0.00	**120.00**
7	Profit from Ordinary Activities before Tax (3) - (4+5+6)	**65.80**	540.81	**775.81**	2,151.56	**2,219.76**
8	Tax Expense (See Note No. 4)	**5.84**	184.96	**269.00**	733.32	**770.32**
9	Net Profit from Ordinary Activities after Tax (7 - 8)	**59.96**	355.85	**506.81**	1,418.25	**1,449.44**
10	Extraordinary Items (Net of Tax Expense Rs. NIL)	**0.00**	0.00	**0.00**	0.00	**0.21**
11	Net Profit for the Period (9 - 10)	**59.96**	355.85	**506.81**	1,418.25	**1,449.65**
12	Paid-up equity SHARE CAPITAL					
	(Face value of Share Rs. 5/ each)	**1,000.00**	1,000.00	**1,000.00**	1,000.00	**1,000.00**
13	Reserves excluding revaluation reserves					**5,888.68**
14	Earning per Share not annualised (Rs.)	**0.30**	1.78	**2.53**	7.09	**7.25**

15	Aggregate of Non-Promoter Shareholdings					
	No of Shares	**7,869,653**	8,669,641	**7,869,653**	8,669,641	**0**
	Percentage of shareholding	**39.35%**	43.35%	**39.35%**	43.35%	**0.00%**
16						
	Promoters & promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	**NIL**	NIL	**NIL**	NIL	**NIL**
	- Percentage of shares (Total Promoter group)	**NIL**	NIL	**NIL**	NIL	**NIL**
	- Percentage of Shares (Total Share Capital)	**NIL**	NIL	**NIL**	NIL	**NIL**
	b) Non - Encumbered					
	-- Number of Shares	**12,130,347**	11,330,359	**12,130,347**	11,330,359	**11,599,394**
	-- Percentage of Shares (Total Promoter group)	**60.65%**	56.65%	**60.65%**	56.65%	**58.00%**
	-- Percentage of Shares (Total Share Capital)	**100.00%**	100.00%	**100.00%**	100.00%	**100.00%**

Note:

1 The above Financial results as reviewed by the Audit Committee were taken on record by the Board of Directors at their Meeting held on Monday, the 18 th day of January, 2010 and are SUBJECT TO LIMITED REVIEW by the Statutory Auditors of the Company.

2 As the Company operates in a single business segment, viz property development, in the context of Accounting Standard -17, disclosure of segment information is not applicable.

3 The Company has Project Inventory & Semi Finished stock of Rs. 5505 lacs upto the period under review.

4 a) Provision for Current Taxation for the quarter ended 31.12.2009 calculated & provided at applicable rates.

b) Deferred tax liability for the quarter ended 31.12.2009 has not been provided & will be accounted on Annual Audited Accounts, in accordance with AS 22 on " Accounting for Taxes on Income" .

5 The Company has not received any investor complaint during the current quarter. No Complaint is pending as on 31st December 2009

6 Figures have been regrouped and recast wherever necessary.

7 Promoters & Family Shareholding are about 60.65% & are FREE of any encumbrances.

For Prime Property Development Corporation Ltd

Sd/-

Place: Mumbai — **P. L. Soni**

Date : 18/01/2010 — **Chairman**