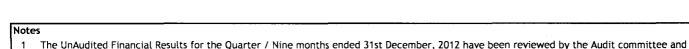


PROPERTY DEVELOPMENT CORPORATION LTD.

PAR	T I STATEMENT OF STANDALONE UNA	UDITED RESULT	S FOR THE QUA	RTER ENDED 31	ST DECEMBER 20	012	₹ i Lakhs
Sr. No.	Particulars	Un Audited for the Quarter Ended			Unaudited for Nine Months Ended		Audited for the Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1	Income from Operations						
	a) Net Sales/Income from operations	-	-	-	10,350.00	-	-
	b) Other Operating Income		-	-			-
	TOTAL INCOME FROM OPERATIONS (net)	-	-	-	10,350.00	-	•
2	Expenses						
	a). Cost of materials consumed		-				
	b). Purchase of stock-in trade						
	c). Changes in inventories of finish goods, work-in- progress and stock-in-trade	-	•	-	8,219.95	-	=
	d). Employee benefits expenses	28.22	23.62	25.55	76.46	68.43	92.67
	e). Depreciation and amortisatisation expenses	8.47	8.47	10.78	25.42	32.35	43.11
	f). MVAT Tax	1.09	37.24	-	38.34	-	-
	g). Other Expenses	15.67	21.84	35.31	56.74	69.96	88.90
	Total Expenses	53.46	91.17	71.64	8,416.90	170,75	224.68
3	Profit / (Loss) from Operations before other income- finance costs and exceptional items (1-2)	(53.46)	(91.17)	(71.64)	1,933.10	(170.75)	(224.68
4	Other Income	0.16	3.38	5.05	3.56	5.80	6.82
5	Profit / (Loss) from ordinary activites before finance costs and exceptional items (3 + 4)	(53.30)	(87.79)	(66.59)	1,936.66	(164.95)	(217.86
6	Finance costs	78.49	74.33	49.30	209.75	140.23	198.09
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(131.80)	(162.13)	(115.89)	1,726.92	(305.18)	(415.94
8	Exceptional Item	-	-	-		-	-
9	Profit / (Loss)from Ordinary Activities before Tax (7 + 8)	(131.80)	(162.13)	(115.89)	1,726.92	(305.18)	(415.94
10	Tax Expense	-	-	10.83	300.00	(20.33)	(137.52
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-	(131.80)	(162.13)	(126.72)	1,426.92	(284.85)	(278.42
12	Extraordinary Items (net of tax expenses)	-	-	-	-		-
13	Net Profit / (Loss) for the Period (11+12)	(131.80)	(162.13)	(126.72)	1,426.92	(284.85)	(278.42
14	Paid-up equity share capital (Face value of Rs. 5/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
15	Reserve excluding Revalution reserves as per balance sheet of previous accounting year			_			5,308.2
16.i	Earnings per share (before extraordinary items) (of Rs. 5/-each) not annualised):						
	(a) Basic	(0.66)	(0.81)	(0.63)	7.13	(1.42)	(1.39
	(b) Diluted	(0.66)	(0.81)	' '	7.13	(1.42)	(1.39
	Earnings per share (after extraordinary items) (of Rs. 5/-each) not annualised):			(2300)		(,,
	(a) Basic (b) Diluted	(0.66) (0.66)	(0.81) (0.81)	(0.63) (0.63)	7.13 7.13	(1.42) (1.42)	(1.39 (1.39



PAR	T II				. ,		
Sr. No.	Particulars	Un Audited for the Quarter Ended			Unaudited for Nine Months Ended		Audited for the Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31,12,2011	31.03.2012
A 1	PARTICULARS OF SHAREHOLDING Public shareholding (a)Number of shares (b) Percentage of shareholding	7,870,653 39.35%	7,870,653 39.35%	7,870,653 39.35%	7,870,653 39.35%	7,870,653 39.35%	7,870,653 39.35%
2	Promoters and promoter Group shareholding (a) Pledged / Encumbered (i) Number of shares (ii) Percentage of share (as a % of the total shareholding of promoter and promoter group) (iii)percentage of shares (as a % of the total share capital of the company)	Nil Nil Nil Nil	Nil Nil Nil Nil	Nil Nil Nil Nil	Nil Nil Nil Nil	Nil Nil Nil Nil	Nil Nil Nil Nil
	(b) Non-encumbered (i) Number of shares (ii) Percentages of shares (as a % of the total shareholding of the promoter and pramoter group) (iii) Percentage of share (as a % of the total share capital of the company)	12,129,347 100.00% 60.65%	12,129,347 100.00% 60.65%		12,129,347 100.00% 60.65%	12,129,347 100.00% 60.65%	12,129,347 100.00% 60.65%
В	INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	Quarter Ended 31.12.2012 Nil Nil Nil Nil Nil					



2 As the Company operates in a single business segment, viz property development, in the context of Accounting Standard -17, disclosure of segment information is not applicable.

approved by the Board of Directors at their respective meetings held on Monday, the 11th day of February, 2013. The Statutory Auditors of the

The Capital Work in Progress Expenses incurred on projects are as under:

Company have carried out a Limited Review.

Prime Business Park, Vile Parle (W)

The capital work in Progress Expenses incurred on projects are as under

Total Capital Work in Progress 1,305.64

a) Provision for Current Taxation for the quarter ended 31.12.2012 calculated & provided at applicable rates.

b) Deferred tax liability for the quarter ended 31.12.2012 has not been provided & will be accounted on Annual Audited Accounts, in accordance with AS 22 on " Accounting for Taxes on Income".

(Rs. in Lakhs)

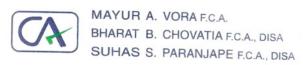
1,305.64

Figures have been re-classified / regrouped / re-arranged wherever necessary as per the format revised by SEBI in confirmity with the amended Schedule VI to the Companies Act, 1956

For Prime Property Development Corporation Ltd

Place: Mumbai Date: 11/02/2013 P. . Soni Chairman





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Ref.: MA: 13: PPDCL 302

Review report to,
The Board Of Directors,
Prime Property Development Corporation Limited,
101, Soni House, Plot No. 34,
Gulmohar Road No.1, J.V.P.D. Scheme,
Vile Parle (W),
Mumbai-400 049.

Reg.: THE LIMITED REVIEW REPORT FOR COMPANIES
ANNEXURE V TO CLAUSE 41

CERTIFICATE

We have reviewed the accompanying statement of unaudited financial results of **PRIME PROPERTY DEVELOMENT CORPORATION LIMITED** for the Third Quarter ended December 31, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these <u>Financial Statements</u> based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES CHARTERED ACCOUNTANTS

(ICAI Firm Reg. No. 111612W)

Place: Mumbai

Dated: 1 FEB 2013

MAYUR A. VORA PARTNER

(Membership No. 30097)