Date: 12.08.2016

To, Corporate Relationship Department Bombay Stock Exchange Limited 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai- 400 001

Scrip Code: 530695~ Prime Property Development Corporation Limited

Sub: Filing of Un-Audited Financial Results and Outcome of Board Meeting as per Regulation 33 of SEBI (Listing and Obligation Disclosure Requirements) 2015

Dear Sir,

As informed to you vide letter dated 02.08.2016 pursuant to Regulation 33 of SEBI (Listing and Obligation Disclosure Requirements) 2015 , the Board of Directors in their meeting held today, i.e. on 12th August, 2016 inter alia has:

- 1. Approved and adopted Un-Audited Financial Results for the quarter ended on 30th June, 2016 along with the Limited Review Report thereon
- 2. Approved the Notice of Annual General Meeting.
- 3. Approved the Cut Off date and the Book Closure date for the Annual General Meeting.

Kindly Acknowledge

Thanking You,

Yours Faithfully,

For Prime Property Development Corporation Limited

P.L. Soni Chairman DIN: 00006463

CIN: L67120 MH1992 PLC070121



PART	STATEMENT OF STANDALONE UNAUDITED	RESULTS FOR TH	E QUARTER ENDED 3	OTH JUNE 2016	₹ In Lakh
Sr. No.		Quarter Ended			Year ended
		30.06.2016 UnAudited	31.03.2016 UnAudited	30.06.2015 UnAudited	31.03.2016 Audited
1	Income from Operations				
	a) Net Sales/Income from operations	4,140.00	-		
	b) Other Operating Income				
To all	TOTAL INCOME FROM OPERATIONS (net)	4,140.00			
2	Expenses				
	a). Cost of materials consumed	48.71	•		51.1
	b). Purchase of stock-in trade			-	
	c). Changes in inventories of finish goods, work-in- progress and stock-in-trade	1,257.89			(51.1
Viele	d). Employee benefits expenses	15.14	19.92	13.03	64.2
	e). Depreciation and amortisatisation expenses	3.43	3.43	, 3.82	13.8
	f). MVAT Tax				
	g). Other Expenses	73.84	31.25	25.16	137.2
	Total Expenses	1,399.02	54.60	42.01	215.3
3	Profit / (Loss) from Operations before other income- finance costs and exceptional items (1-2)	2,740.98	(54.60)	(42.01)	(215.3
4	Other Income	88.66	80.21	83.95	344.8
5	Profit / (Loss) from ordinary activites before finance costs and exceptional items (3 + 4)	2,829.64	25.61	41.95	129.4
6	Finance costs	0.50	0.02		0.0
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2,829.15	25.59	41.95	129.4
8	Exceptional Item		-		<u>-</u>
9	Profit / (Loss )from Ordinary Activities before Tax (7 + 8)	2,829.15	25.59	41.95	129.4
10	Tax Expense (Net)	1,163.00	(156.12)	12.96	70.1
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	1,666.15	181.71	28.99	59.3
12	Extraordinary Items (net of tax expenses)				
13	Net Profit / (Loss) for the Period (11+12)	1,666.15	181.71	28.99	59.3
14	Paid-up equity share capital (Face value of Rs. 5/- each)	848.55	848.55	848.55	848.5
15	Reserve excluding Revalution reserves as per balance sheet of previous accounting year				6,051.3
16.i	Earnings per share (before extraordinary items) (of Rs. 5/-each) not annualised):	0.03	1.07	0.47	. 0.3
	(a) Basic	9.82	1.07	0.17	0.3
	(b) Diluted  Earnings per share (after extraordinary items) (of Rs. 5/-each) not annualised):	9.82	1.07	0.17	. 0.3
	(a) Basic	9.82	1.07	0.17	0.3
	(b) Diluted	9.82	1.07	0.17	0.3



CIN: L67120 MH1992 PLC070121



PAR	ГП				
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016 UnAudited	31.03.2016 UnAudited	30.06.2015 UnAudited	31.03.2016 Audited
A 1	PARTICULARS OF SHAREHOLDING Public shareholding				
	(a)Number of shares (b) Percentage of shareholding	4,841,733 28.53%	4,841,733 28.53%	4,841,733 28.53%	4,841,733 28.53%
2	Promoters and promoter Group shareholding  (a) Pledged / Encumbered  (i) Number of shares  (ii) Percentage of share (as a % of the total shareholding of promoter and promoter group)  (iii)Percentage of shares (as a % of the total share capital of the company)	Nil Nil Nil Nil	Nil Nil Nil	Nil Nil Nil Nil	Nil Nil Nil Nil
	(b) Non-encumbered (i) Number of shares (ii) Percentages of shares (as a % of the total shareholding of the promoter and promoter group)	12,129,347 100.00%	12,129,347 100.00%	12,129,347 100.00%	12,129,347
	(iii) Percentage of share (as a % of the total share capital of the company)	71.47%	71.47%	71.47%	71.47%
В	INVESTOR COMPLAINTS	Quarter Ended 30.06.2016			
	Pending at the beginning of the quarter Received during the quarter				
	Disposed of during the quarter  Remaining unresolved at the end of the quarter	Nil Nil			

## Notes

- 1 The UnAudited Financial Results for the Quarter ended 30th June, 2016 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on Friday, the 12th day of August, 2016. The Statutory Auditors of the Company have carried out a Limited Review.
- 2 As the Company operates in a single business segment, viz property development, in the context of Accounting Standard -17, disclosure of segment information is not applicable.
- 3 a) Provision for Current Taxation for the quarter ended 30th June, 2016 is calculated & provided at applicable rates.
  - b) Deferred tax liability / asset for the quarter ended 30th June, 2016 has not been provided & will be accounted on Annual Audited Accounts, in accordance with AS 22 on " Accounting for Taxes on Income".
- 4 Figures have been re-classified / regrouped / re-arranged wherever necessary.

For Prime Property Development Corporation Ltd

P. L. Soni Chairman

Din: 00006463

Place: Mumbai Date: 12 / 08 / 2016

CIN: L67120 MH1992 PLC070121



Ref.: MA: 16: PPDCL 747

Review report to:

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The Board of Directors, Prime Property Development Corporation Ltd, 101, Soni House, Plot No. 34, Gulmohar Road No.1, Juhu Scheme, Vile Parle(West), Mumbai - 400 049.

## Reg.: THE LIMITED REVIEW REPORT FOR COMPANIES ANNEXURE V TO REGULATION 33

## CERTIFICATE

We have reviewed the accompanying statement of unaudited financial results of PRIME PROPERTY DEVELOPMENT CORPORATION LIMITED for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES

CHARTERED ACCOUNTANTS (ICAI Firm Reg. No.: 111612W)

MAYUR A. VORA

PARTNER

(Membership No. 030097)

PLACE: MUMBAI

1 2 AUG 2016 DATED: