Date: 11.02.2016

To, Corporate Relationship Department Bombay Stock Exchange Limited 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai- 400 001

Sub: Outcome of Board Meeting

Dear Sir,

As informed to you vide letter dated 04.02.2016 pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, the Board of Directors in their meeting held today, i.e. on 11th February, 2016 inter alia:

- 1. Confirmed, approved and adopted the un-audited Financial results alongwith the Limited Review Report for the quarter ended 31st December, 2015.
- 2. Approved and adopted Listing Agreement pursuant to SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015.
- 3. Approved and adopted Policy for Material Events pursuant to SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015.
- 4. Approved and adopted Policy for Preservation of Documents Pursuant to Regulations 9 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015.

Kindly take note of the same and acknowledge.

Thanking You, Yours Faithfully,

For Prime Property Development Corporation Limited

P.L. Soni Chairman DIN: 00006463

CIN : L67120 MH1992 PLC070121



Sr. No.		Quarter Ended			Nine Month Ended		Year ended
		31.12.2015 UnAudited	30.09.2015 UnAudited	31.12.2014 UnAudited	31.12.2015 UnAudited	31.12.2014 UnAudited	31.03.2015 Audited
1	Income from Operations						
	a) Net Sales/Income from operations	-				2,517.00	2,517.00
	b) Other Operating Income	· · · · · · · · · · · · · · · · · · ·	-	J		- 1	### Kon-1
	TOTAL INCOME FROM OPERATIONS (net)	-	-			2,517.00	2,517.0
2	Expenses						
	a). Cost of materials consumed		-	- 15		1,067.18	1,091.3
	b). Purchase of stock-in trade	-			•	•	
	c). Changes in inventories of finish goods, work-in- progress and stock-in-trade	-	<u>-</u>	-	•	•	(12.5
	d). Employee benefits expenses	17.33	14.00	18.98	44.36	42.50	65.2
	e). Depreciation and amortisatisation expenses	3.83	2.75	3.79	10.41	11.36	15.1
è.	f). MVAT Tax	- 1	-	- 10 m	J. S. C. L. C. S.	118.78	618.7
	g). Other Expenses	36.60	44.23	58.44	105.97	163.44	272.1
	Total Expenses	57.77	60.98	81.21	160.74	1,403.27	2,050.1
3	Profit / (Loss) from Operations before other income- finance costs and exceptional items (1-2)	(57.77)	(60.98)	(81.21)	(160.74)	1,113.73	466.8
4	Other Income	84.27	96.38	89.39	264.60	245.81	332.6
5	Profit / (Loss) from ordinary activites before finance costs and exceptional items (3 + 4)	26.50	35.40	8.18	103.86	1,359.54	799.4
6	Finance costs	-				•	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	26.50	35.40	8.18	103.86	1,359.54	799.4
8	Exceptional Item	,	-	-	-		
9	Profit / (Loss)from Ordinary Activities before Tax (7 + 8)	26.50	35.40	8.18	103.86	1,359.54	799.4
10	Tax Expense	10.91	202.37		6 226.23	543.55	389.1
11	Net Profit / (Loss) from Ordinary Activities after Tax (9- 10)	15.59	(166.97)	8.18	(122.37)	815.99	410.3
12	Extraordinary Items (net of tax expenses)	- 10 miles	-0.	-		-	
13	Net Profit / (Loss) for the Period (11+12)	15.59	(166.97)	8.18	(122.37)	815.99	410.3
14	Paid-up equity share capital (Face value of ₹. 5/- each)	848.55	848.55	848.55	848.55	848.55	848.5
15	Reserve excluding Revalution reserves as per balance sheet of previous accounting year			2			6,196.4
6.i	Earnings per share (before extraordinary items) (of ₹. 5/-each) not annualised): (a) Basic (b) Diluted	0.09 0.09	(0.98) (0.98)	0.05 0.05	(0.72) (0.72)	4.52 4.52	2.3
	Earnings per share (after extraordinary items) (of ₹. 5/-each) not annualised): (a) Basic (b) Diluted	0.09	(0.98)	0.05 0.05	(0.72)	4.52 4.52	2.3





PAR	T II							
Sr. No. Particulars		Quarter Ended			Nine Month Ended		Year Ended	
		31.12.2015 UnAudited	30.09.2015 UnAudited	31.12.2014 UnAudited	31.12.2015 UnAudited	31.12.2014 UnAudited	31.03.2015 Audited	
A 1	PARTICULARS OF SHAREHOLDING Public shareholding (a)Number of shares (b) Percentage of shareholding	4,841,733 28.53%	4,841,733 28.53%	4,841,733 28.53%	4,841,733 28.53%	4,841,733 28.53%	4,841,733 28.53	
2	Promoters and promoter Group shareholding (a) Pledged / Encumbered (i) Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	
	(ii) Percentage of share (as a % of the total shareholding of promoter and promoter group) (iii)Percentage of shares (as a % of the total share capital of the company)							
	(i) Non-encumbered (i) Number of shares (ii) Percentages of shares (as a % of the total shareholding of the promoter and promoter group)	12,129,347 100.00%	12,129,347 100.00%	12,129,347 100.00%	12,129,347 100.00%	12,129,347 100.00%	12,129,347	
	(iii) Percentage of share (as a % of the total share capital of the company)	71.47%	71.47%	71.47%	71.47%	71.47%	71.479	
В	INVESTOR COMPLAINTS	Quarter Ended 31.12.2015						
	Pending at the beginning of the quarter	0						
	Received during the quarter Disposed of during the quarter	4						
	Remaining unresolved at the end of the quarter	0						

Notes

- 1 The UnAudited Financial Results for the Quarter ended 31st December, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Thursday, the 11th day of February, 2016. The Statutory Auditors of the Company have carried out a Limited Review.
- 2 As the Company operates in a single business segment, viz property development, in the context of Accounting Standard -17, disclosure of segment information is not applicable.
- 3 a) Provision for Current Taxation for the period ended 31st December, 2015 is calculated & provided at applicable rates.
 - b) Deferred tax liability / asset for the period ended 31st December, 2015 has not been provided & will be accounted on Annual Audited Accounts, in accordance with AS 22 on " Accounting for Taxes on Income".
- 4 Figures have been re-classified / regrouped / re-arranged wherever necessary.

For Prime Property Development Corporation Ltd

P. L. Soni Chairman

(DIN: 00006463)

Place: Mumbai Date: 11/02/2016



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Review report to,
The Board of Directors,
Prime Property Development Corporation Limited,
101, Soni House, Plot No. 34,
Gulmohar Road No.1, J.V.P.D. Scheme,
Vile Parle (W),
Mumbai-400 049

Reg.: THE LIMITED REVIEW REPORT FOR COMPANIES ANNEXURE V TO REGULATION 33

CERTIFICATE

We have reviewed the accompanying statement of unaudited financial results of **Prime Property Development Corporation Limited,** for the Third Quarter ended **December 31, 2015.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES CHARTERED ACCOUNTANTS (ICAI Firm)Reg. No. 111612W

MAYUR A. VORA

PARTNER (Membership No. 030097

Place: Mumbai

Dated: 1 1 FFB 2016