

Prime Property Development Corporation Ltd.

101, Soni House, Plot No. 34, Gulmohar Road no. 1,
JVPD Scheme, Vile Parle (W), Mumbai 400 049
Tel: 26208507

Date: 03/09/2010

Result of Postal Ballot

Pursuant to the Notice dated 12th July, 2010 issued by the Company along with the Postal Ballots Form under Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, the Company had sought assent / dissent of the Members to the Resolutions mentioned in the said Notice.

The results of following resolutions are as under:

Resolution No.1

Result of the voting conducted through Postal Ballot on the Ordinary Resolution under Section 293 (1) (a) of the Companies Act, 1956.

Number of valid postal ballot from received	78
Votes in favour of the Resolution	73
Votes against the Resolution	4
No votes casted	1
Number of the invalid postal ballot forms received	14

The Resolution has therefore been approved by the shareholders with the requisite majority.

Resolution No.2

Result of the voting conducted through Postal Ballot on the Ordinary Resolution under Section 293 (1) (a) of the Companies Act, 1956, for selling, leasing or otherwise disposal of the whole or substantially the whole of the undertaking of the Company.

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Number of valid postal ballot from received	78
Votes in favour of the Resolution	68
Votes against the Resolution	8
No votes casted	2
Number of the invalid postal ballot forms received	14

The Resolution has therefore been approved by the shareholders with the requisite majority.

Resolution No.3

Result of the voting conducted through Postal Ballot on the Ordinary Resolution under Section 293(1)(d) of the Companies Act, 1956, for borrowing of money in excess of paid up capital and free reserves.

Number of valid postal ballot from received	78
Votes in favour of the Resolution	65
Votes against the Resolution	11
No votes casted	2
Number of the invalid postal ballot forms received	14

The Resolution has therefore been approved by the shareholders with the requisite majority.

Sd/-
P. L . Soni
Chairman